Santos Ltd

A.B.N. 80 007 550 923
Santos House Level 29
91 King William Street
Adelaide South Australia 5000
GPO Box 2455 Adelaide
South Australia 5001

Direct Telephone: 08 8218 5921

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OFFICE OF INTERNATIONAL CORPORATE FINANCE

Santos 82-34 SIPPL

Facsimile

International:

To:

Securities Exchange Commission

From:

Assistant Grq

61 8 8218 5921

Date:

04 May 2004

Subject:

Appendix 3B



Fax: 0011 1 202 942 9624

Return Fax:

61 8 8218 5287

Ref No:

SC/215/2004

No. of Pages: 7 (including this one)

(If incomplete transmission received please phone 61 8 8218 5497)

Attached is a copy of a document lodged with the Australian Stock Exchange.

Regards,

G.L. Bollenhagen

Assistant Group Secretary

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APPENDIX 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity			
SANTOS LTD			
ABN			
	07 550 923		
We (the entity) give ASX the following informat	ion.	
Par	t 1 – All issues NOT APPLIC	ABLE	
1	Class of securities issued or to be issued		
2	Number of securities issued or to be issued (if known) or maximum number which may be issued.		
3	Principal terms of the securities (eg., if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)		
4	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?	·	
	If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment		
5	Issue price or consideration		
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)		

7	Dates of entering securities into uncertificated holdings or despatch of certificates			
8	Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)			
9	Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	Class	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)			
Part 2 – Bonus issue or pro rata issue NOT APPLICABLE				
11	Is security holder approval required?			
12 .	Is the issue renounceable or non-renounceable?			
13	Ratio in which the securities will be offered			

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New issue announcement, application for quotation of additional securities and agreement

14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
		•
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
		·
28	Date rights trading will begin (if applicable)	·

29	Date rights trading will end (if applicable)			
30	How do security holders sell their entitlements in full through a broker?			
31	How do security holders sell part of their entitlements through a broker and accept for the balance?			
32	How do security holders dispose of their entitlements (except by sale through a broker)?			
33	Despatch date			
Part 3 — Quotation of securities You need only complete this section if you are applying for quotation of securities				
34	Type of securities (tick one)			
(a)	Securities described in Part 1			
(b)	✓ All other securities			
	Example: restricted securities at the end of the esc employee incentive share securities when restriction securities.	rowed period, partly paid securities that become fully paid, n ends, securities issued on explry or conversion of convertible		
Ent	tities that have ticked box 34(a)		
Add	itional securities forming a new class o	of securities		
Tick to	o indicate you are providing the information or documen	ts		
35	If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders			
36	If the securities are equity securities, a dissetting out the number of holders in the can appear of t	stribution schedule of the additional securities ategories		
37 Г	A copy of any trust deed for the additiona			

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

3,818

Yes

39 Class of securities for which quotation is sought

Fully paid ordinary shares.

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- End of restriction period for 3,818 shares issued on 22 December 2003 under the

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

End of restriction period for 3,818 shares issued on 22 December 2003 under the Senior Executive Santos Employee Share Purchase Plan at the issue price of \$6.38 per share.

42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class	
584,478,767	Fully paid ordinary shares.	
3,500,000	Reset Convertible preference shares.	

Quotation Agreement

- 1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
- 2. We warrant the following to ASX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under section 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations
 Act in relation to the securities to be quoted, it has been provided at the time that we
 request that the securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- 3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

_ Date:

3 May 2004

Print name:

MICHAEL GEORGE ROBERTS

Company Secreta